



Independent Auditor's Report

To those charged with governance of “New Generation” Humanitarian Non-Governmental Organization,

Opinion

We have audited the "New Generation" Humanitarian NGOs report on the financing of public funds, submitted in the format of the report on the activities of non-governmental organizations, which was approved by the Chairman of the RA State Revenue Committee on February 15, 2019, for the period from January 1 to December 31, 2019.

In our opinion, the report on the financing of public funds provided by "New Generation" Humanitarian NGO, in all material respects, give a true and fair view of cash inflows and sources of receipts as well as the funds used for the period from January 1 to December 31, 2019, in accordance with Law on Public Organizations, RA.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (“ISAs”). Our responsibilities under those standards are further described in the *Auditor’s Responsibilities for the Audit of the Financial Statements section of our report*. We are independent of the NGO in accordance with the International Ethics Standards Board for Accountants’ Code of Ethics for Professional Accountants (the “IESBA Code”) together with the ethical requirements that are relevant to our audit of the financial statements in the Republic of Armenia, and we have fulfilled our other ethical responsibilities in accordance with those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Report

The management of the Organization provides the processes for the formation and expenditure of the Organization's cash, the legality of cash inflows and outflows, and the processes for its use, in accordance with the procedure established by the legislation of the Republic of Armenia and is responsible for compiling and submitting the above Report within deadlines set by law.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these reports.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit

February 17, 2020

Anik Martirosyan

Director-Audit partner

